

EXHIBIT - A

W.R. Grace & Co.
 Fee Application Preparation
 Month ended December 31, 2010

Date	Hours	Description of Services Provided	Bill Rate	Extended Cost
FEE APPLICATION PREPARATION				
Name: Pavel Katsiak				
17-Dec	1.8	Following up with M. Schwartz (PwC) regarding the bankruptcy reporting for various projects	\$ 233.68	\$ 420.62
	<u>1.8</u>			
Name: Melanie Schwartz				
1-Dec	4.0	Fee Application - Bill reconciliation	\$ 130.81	\$ 523.24
2-Dec	3.5	Fee Application - reconcile expenses	\$ 130.81	\$ 457.84
3-Dec	3.5	Fee Application - Bill reconciliation	\$ 130.81	\$ 457.84
6-Dec	2.0	Fee Application - work on reconciliations	\$ 130.81	\$ 261.62
7-Dec	2.0	Fee Application - work on time transfers into nonbillable code	\$ 130.81	\$ 261.62
8-Dec	1.0	Fee Application - work on time reconciliations	\$ 130.81	\$ 130.81
9-Dec	0.5	Fee Application - work on expense reconciliations	\$ 130.81	\$ 65.41
10-Dec	0.5	Fee Application - work on quarterly files	\$ 130.81	\$ 65.41
13-Dec	2.0	Fee Application - work on time reconciliations	\$ 130.81	\$ 261.62
17-Dec	2.0	Fee Application - work on expense reconciliations	\$ 130.81	\$ 261.62
21-Dec	1.0	Fee Application - work on quarterly files	\$ 130.81	\$ 130.81
22-Dec	1.0	Fee Application - work on time transfers into nonbillable code	\$ 130.81	\$ 130.81
23-Dec	3.0	Fee Application - work on time reconciliations	\$ 130.81	\$ 392.43
	<u>26.0</u>			
Total Grace Fee Application Charged Hours				<u>\$ 3,821.68</u>

Professional Profiles
W.R. Grace & Co. Time Tracking - Audit
For the Month Ended December 31, 2010

Name of Professional	Position with the Firm	Number of Years In Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
George Barcosh	Audit Partner	30	Integrated Audit	\$ 723.90	4.0	\$ 2,895.60
Thomas E. Smith	Audit Partner	20+	Integrated Audit	\$ 720.00	16.5	\$ 11,881.49
Jill McCormack	Audit Partner	20+	Integrated Audit	\$ 955.04	1.0	\$ 955.04
John Newstead	Audit Partner	10+	Integrated Audit	\$ 666.75	4.5	\$ 3,000.38
Jody Underhill	Tax Director	9	Integrated Audit	\$ 395.20	16.9	\$ 6,678.88
David Sands	Director	9	Integrated Audit	\$ 422.91	3.3	\$ 1,395.60
Justin Bray	Audit Senior Manager	8	Integrated Audit	\$ 422.91	41.5	\$ 17,550.77
Keith Palmer	Audit Manager	6	Integrated Audit	\$ 477.82	3.3	\$ 1,575.82
Brett Czajkowski	Audit Manager	6	Integrated Audit	\$ 306.07	13.3	\$ 4,070.73
Brian Wiegmann	Audit Manager	6	Integrated Audit	\$ 496.57	0.8	\$ 397.26
Jason Morrissey	Audit Manager	6	Integrated Audit	\$ 320.04	23.5	\$ 7,520.94
Pavel Kasak	Audit Senior Associate	4	Integrated Audit	\$ 233.68	84.3	\$ 19,699.22
Alexandra L. Schmidt	Audit Senior Associate	3	Integrated Audit	\$ 215.90	79.9	\$ 17,258.41
Carleton E. Deller	Audit Senior Associate	3	Integrated Audit	\$ 318.77	2.5	\$ 796.93
Philip Crosby	Audit Senior Associate	3	Integrated Audit	\$ 227.33	16.0	\$ 3,637.28
Madeline Lederer	Audit Experienced Associate	3	Integrated Audit	\$ 161.29	38.7	\$ 6,241.92
Kathleen Bradley	Audit Experienced Associate	1	Integrated Audit	\$ 161.29	47.5	\$ 7,661.28
Melhua Gao	Audit Experienced Associate	1	Integrated Audit	\$ 233.68	18.0	\$ 4,205.24
Jamie Kunkel	Audit Associate	1	Integrated Audit	\$ 127.00	100.4	\$ 12,750.80
Deliza Maria Morales	Audit Associate	1	Integrated Audit	\$ 118.11	8.0	\$ 944.88
Adrienne Dikranian	Project Specialist	1	Integrated Audit	\$ 135.42	7.6	\$ 1,029.19
Adrienne Roper	Project Specialist	1	Integrated Audit	\$ 171.45	20.8	\$ 3,566.18
Ailin Iglesias	Project Specialist	1	Integrated Audit	\$ 135.42	2.5	\$ 338.55
Anthony J. Zanella	Project Specialist	1	Integrated Audit	\$ 135.42	0.1	\$ 13.54
Cecilia Sheridan	Project Specialist	1	Integrated Audit	\$ 135.42	2.5	\$ 338.55
Dennis Robin	Project Specialist	1	Integrated Audit	\$ 135.42	1.1	\$ 148.96
Gustavo Finkelstein	Project Specialist	1	Integrated Audit	\$ 135.42	1.2	\$ 158.44
Joseph Aiken	Project Specialist	1	Integrated Audit	\$ 171.45	6.4	\$ 1,097.28
Luciano Herrera	Project Specialist	1	Integrated Audit	\$ 135.42	1.5	\$ 203.13
Luz Barcia	Project Specialist	1	Integrated Audit	\$ 135.42	0.4	\$ 54.17
Michael S. Buckland	Project Specialist	1	Integrated Audit	\$ 135.42	2.5	\$ 338.55
Sebastian Calderone	Project Specialist	1	Integrated Audit	\$ 135.42	1.5	\$ 203.13
Stephan T. Grahek	Project Specialist	1	Integrated Audit	\$ 135.42	0.5	\$ 67.71
Stephanie Kibik	Project Specialist	1	Integrated Audit	\$ 135.42	2.0	\$ 270.84
Yamila Pereyra	Project Specialist	1	Integrated Audit	\$ 135.42	3.5	\$ 473.97
Silvia Kwastboraki	Project Specialist	1	Integrated Audit	\$ 342.90	2.3	\$ 788.67
Totals					590.3	\$ 140,202.31

Meeting with D. Libow (Grace) and M. Pedavilla (Grace) to discuss TP project.

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Thomas E. Smith		
2-Dec	0.8	Discuss accounting and auditing matters with J. Bray (PwC), A. Schmidt (PwC) and J. Morrissey (PwC)
2-Dec	0.2	Review workpapers
3-Dec	0.9	Review foreign office instructions
3-Dec	0.6	Review documents related to accounting matters
6-Dec	0.5	Attend ELC meeting with F. Festa (Grace)
7-Dec	0.9	Attend ELC meeting with M. Shelhitz (Grace)
7-Dec	1.1	Discuss audit and accounting matters with J. Bray (PwC)
9-Dec	1.0	Review audit workpapers
10-Dec	1.3	Meet with H. LaForce (Grace) to discuss accounting matters
10-Dec	1.9	Meet with team to discuss audit status and key issues
10-Dec	0.8	Conference call with J. McCormack (PwC) to discuss audit matters
14-Dec	0.5	Review audit workpapers
15-Dec	0.6	Attend ELC meeting with B. Corcoran (Grace)
15-Dec	1.2	Attend ELC meeting with H. LaForce (Grace)
15-Dec	1.2	Meet with B. Dockman (Grace) to discuss accounting matters
16-Dec	1.0	Meet with P. Katsiak (PwC) and A. Schmidt (PwC) to discuss audit matters
20-Dec	0.8	Review audit information related to acquisitions
20-Dec	0.7	Discuss audit and accounting matters with J. Bray (PwC)
22-Dec	0.5	Review workpapers
		Total Grace Financial Statement Audit Charged Hours
		16.5

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W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jill McCormack		
10-Dec	1.0	QRP discussion regarding revenue testing
	<u>1.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: John Newstead		
1-Dec	0.4	Review of work papers/ test results and related emails
9-Dec	0.5	Review of work papers/ test results and related emails
13-Dec	1.0	Review of work papers/ test results and related emails
15-Dec	0.4	Review of work papers/ test results and related emails
15-Dec	1.0	IT audit results meeting with G. Keesee (Grace), E. Bull (Grace), E. Lerstad (Grace), J. McCarthy (Grace), A. Chou (Grace), B. Summerson (Grace), J. Newstead (PwC), D. Sands (PwC)
16-Dec	1.2	Review of work papers/ test results and related emails
Total Grace Financial Statement Audit Charged Hours		4.5



W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jody Underhill		
1-Dec	0.5	Follow up email regarding yearend tax provision items
3-Dec	2.0	Book travel, review APG - Income Taxes and Appendix I and review TP guide/questionnaire. Follow up emails and telephone conversations regarding same.
10-Dec	1.0	Follow up email with D.Libow (Grace) and A.Clark (Grace) regarding meeting for 12/15 and set up travel plans for same.
15-Dec	5.4	Call with D Libow (Grace), A Clark (Grace), J Underhill (PwC)
15-Dec	2.6	Review with client the FTC and DTA analysis. Included: D.Libow (Grace), A.Clark (Grace) and J.Bray (PwC) and myself.
20-Dec	2.0	Review APB 23 schedule sent by D.Libow (Grace) in anticipation of call. Conference call with D.Libow (Grace) to discuss same.
22-Dec	2.3	Review provision to return reconciliation received from G.Hurwitz (Grace) and follow up email with J.Bray (PwC) regarding same.
23-Dec	1.1	Follow up email with G.Hurwitz (Grace) and A.Clark (Grace) regarding Foreign Tax Credit model and deferred tax roll forward schedule.
Total Grace Financial Statement Audit Charged Hours		16.9

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: David Sands		
6-Dec	1.2	Review of ITGC testing results and conclusions
13-Dec	0.7	Closing meeting preparation
		IT audit results meeting with G. Keese (Grace), E. Bull (Grace), E. Lerstad (Grace), J. McCarthy (Grace), A. Chou (Grace), B. Summerson (Grace), J. Newstead (PwC), D. Sands (PwC)
15-Dec	1.0	
22-Dec	0.4	Discuss IA results with P. Crosby (PwC)
		Total Grace Financial Statement Audit Charged Hours
		<u><u>3.3</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Justin Bray		
2-Dec	0.9	Call with T Smith (PwC), A Schmidt (PwC)
2-Dec	0.6	Meeting with S Scarlis (Grace)
2-Dec	0.7	Review of planning documentation
3-Dec	0.6	Meeting with S Scarlis (Grace)
3-Dec	0.3	Meeting with T Dyer (Grace)
6-Dec	0.4	Meeting with P Katsiak (PwC)
6-Dec	1.6	Coordination with international teams
6-Dec	0.3	Meeting with J Morrissey (PwC)
7-Dec	0.5	Meeting with E Filon (Grace)
7-Dec	0.4	Meeting with B Dockman (Grace)
7-Dec	0.9	Meeting with B McGowan (Grace), E Bull (Grace), B Kenny (Grace)
7-Dec	0.4	Call with P Katsiak (PwC)
7-Dec	0.8	Meeting with T Smith (PwC)
7-Dec	0.7	Review of accounting guidance on accounting for equity method investments
8-Dec	2.6	Meeting with A Schmidt (PwC), J Morrissey (PwC)
8-Dec	0.4	Meeting with A Schmidt (PwC), J Morrissey (PwC), P Katsiak (PwC)
8-Dec	0.8	Meeting with A Schmidt (PwC)
8-Dec	0.1	Meeting with T Puglisi (Grace)
10-Dec	2.9	Meeting with T Smith (PwC), J Morrissey (PwC), P Katsiak (PwC), A Schmidt (PwC)
10-Dec	1.2	Meeting with T Dyer (Grace)
10-Dec	0.8	Call with T Smith (PwC), J Morrissey (PwC), P Katsiak (PwC), A Schmidt (PwC), J McCormack (PwC)
10-Dec	0.4	Meeting with B Dockman (Grace), E Filon (Grace)
13-Dec	0.3	Meeting with S Scarlis (Grace)
13-Dec	1.4	Meeting with P Katsiak (PwC)
14-Dec	0.9	Meeting with S Scarlis (Grace), T Puglisi (Grace), J Bahoric (Grace), K Franks (Grace), K Blood (Grace), J Morrissey (PwC), P Katsiak (PwC), A Schmidt (PwC)
15-Dec	5.4	Call with D Libow (Grace), A Clark (Grace), J Underhill (PwC)
15-Dec	2.0	Meeting with S Scarlis (Grace), T Puglisi (Grace), J Bahoric (Grace), J Morrissey (PwC), P Katsiak (PwC)
15-Dec	0.7	Meeting with T Smith (PwC), A Schmidt (PwC)
16-Dec	0.7	Call with S Scarlis (Grace), K Blood (Grace), H Janes (Grace), A Schmidt (PwC)
16-Dec	0.2	Review rare earth contract
16-Dec	0.3	Research accounting for take or pay contracts

16-Dec	0.8	Call with P Katsiak (PwC)
17-Dec	0.4	Review rare earth contract
17-Dec	0.7	Research accounting for take or pay contracts
17-Dec	1.0	Meeting with D Pate (Grace), E Henry (Grace), A Schmidt (PwC)
17-Dec	0.4	Call with J Morrissey (PwC), P Katsiak (PwC), D Hughes (PwC)
17-Dec	0.4	Call with B Wiegmann (PwC)
17-Dec	0.6	Meeting with T Dyer (Grace)
17-Dec	0.5	Research accounting for business combinations
20-Dec	1.6	Meeting with T Dyer (Grace), J Morrissey (PwC)
20-Dec	0.9	Meeting with T Smith (PwC), J Morrissey (PwC), P Katsiak (PwC),
20-Dec	0.8	Review of independence rules and Company's Audit Committee pre-approval policy
20-Dec	0.9	Review of planning documentation
22-Dec	0.6	Call with P Katsiak (PwC) and PwC Singapore team
22-Dec	0.7	Call with P Katsiak (PwC)
22-Dec	0.4	Review of documentation for bill and hold transaction
22-Dec	0.6	Review of planning documentation
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41.5		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Keith Palmer		
2-Dec	0.5	Self-insurance accrual analysis - Review Marsh actuarial report and provided data
8-Dec	0.3	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
9-Dec	0.5	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
10-Dec	0.5	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
13-Dec	1.0	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
16-Dec	0.5	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
		Total Grace Financial Statement Audit Charged Hours
		<u><u>3.3</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brett Czajkowski		
3-Dec	0.3	Review of application controls and key reports testing
3-Dec	1.6	Review of SAP security settings and restricted access
6-Dec	0.6	Review of application controls and key reports testing
6-Dec	0.3	Review of SAP security settings and restricted access
9-Dec	1.4	Review of SAP segregation of duties results
10-Dec	0.5	Review of SAP segregation of duties results
13-Dec	0.4	Review Internal Audit results of segregation of duties and access exceptions noted
14-Dec	0.5	Review of application controls and key reports testing
		IT audit results meeting with G. Keese (Grace), E. Bull (Grace), E. Lerstad (Grace), J. McCarthy (Grace), A. Chou (Grace), B. Summerson (Grace), J. Newstead (PwC), D. Sands (PwC)
15-Dec	1.0	Review application controls results and impact to financial statement audit
15-Dec	1.4	Review application controls results and impact to financial statement audit
16-Dec	2.0	Review application controls results and impact to financial statement audit
17-Dec	1.4	Review application controls results and impact to financial statement audit
20-Dec	1.0	Review impact of ITGC audit findings to financial statement audit
22-Dec	0.9	Review impact of ITGC audit findings to financial statement audit
Total Grace Financial Statement Audit Charged Hours		
		13.3

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brian Weigmann		
17-Dec	0.8	Discuss with audit team some small acquisitions by the Company and the impact of transitioning from equity method accounting to consolidation for one in which the Company previously had a minority investment.
		Total Grace Financial Statement Audit Charged Hours
		<u>0.8</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jason Morrissey		
2-Dec	1.0	Discussion with T. Smith (PwC) and J. Bray (PwC) to update audit status
2-Dec	0.9	Review of documentation
3-Dec	1.0	Discussion of Synthetech acquisition
6-Dec	1.1	ELC Meeting with G. Polling (Grace)
6-Dec	0.8	Review of documentation
8-Dec	2.0	Discussion of Darex Puerto Rico with T. Puglisi (PwC)
8-Dec	0.5	Review of documentation
8-Dec	0.4	Planning for QRP Call (Quality Slides)
9-Dec	1.1	Meeting with GCP President
9-Dec	0.8	Review of documentation
10-Dec	2.0	Review of documentation
14-Dec	1.0	Discussion regarding RS Solutions
14-Dec	3.8	Review of documentation
14-Dec	0.1	Review of RS Solutions deal
15-Dec	1.5	Review of documentation
15-Dec	0.5	Discussion with TS regarding RS Solutions deal
16-Dec	1.0	Meeting with J. Bray (PwC) to discuss roles
17-Dec	1.0	Review of Synthetech deal
17-Dec	1.0	Review of controls documentation
20-Dec	2.0	Discussion of Synthetech acquisition
		Total Grace Financial Statement Audit Charged Hours
		23.5

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Pavel Katsiak		
1-Dec	0.9	PwC Internal Status meeting with A. Schmidt (PwC), K. Bradley (PwC), M. Lederer (PwC)
1-Dec	1.2	Reviewing the interim audit plan
1-Dec	0.5	Coordinating the work of PwC specialists (journal entries)
1-Dec	1.1	Reviewing Grace staffing for year end audit
1-Dec	1.6	Following up with the team regarding various open matters
2-Dec	0.8	Discussing revenue testing sampling with S. Scarlis (Grace)
2-Dec	0.8	Updating interoffice instructions for France and Singapore
2-Dec	0.4	Discussing PwC IT findings and evaluating potential impact on controls (for inventory tolerances)
3-Dec	0.9	Meeting with Grace Internal Audit to discuss the entity level controls plan with D. Richards (Grace), E. Bull (Grace)
3-Dec	0.8	Meeting with Grace Internal Audit to discuss the update testing for controls with E. Henry (Grace)
3-Dec	1.3	Updating international audit instructions
3-Dec	1.8	Summarizing the time for the significant audit transactions reviewed during 2010
6-Dec	1.7	Updating directed audit procedures for France
6-Dec	0.5	Coordinating the set up of the audit file with the rest of the team
6-Dec	0.3	Addressing questions related to the update testing
6-Dec	0.8	Updating the list statutory team and the independence confirmations to be sent
8-Dec	2.0	Call with PwC Grace team to discuss the audit and the impact of the recent PCAOB quality findings, call included A. Schmidt (PwC), J. Bray (PwC), J. Morrissey (PwC)
9-Dec	1.1	Reviewing non-audit services to be provided to Grace Mexico
9-Dec	0.8	Call with J. Bray (PwC) to discuss the non-audit services
9-Dec	0.7	Discussing accounting for the fixed assets in the Synthetech acquisition
9-Dec	2.8	Addressing various audit questions from the team members
9-Dec	0.5	Coordinating the entity level controls meetings
9-Dec	1.1	Preparing fee update for discussion with the client
10-Dec	1.1	Call with Quality Review Partner to discuss the recent PCAOB audit quality findings, call included T. Smith (PwC), J. Bray (PwC), J. Morrissey (PwC), A. Schmidt (PwC), J. McCormack (PwC)
10-Dec	1.9	Audit strategy discussion with T. Smith (PwC), J. Bray (PwC), A. Schmidt (PwC)
10-Dec	0.2	Review of the quality review partner checklist for independence
10-Dec	0.2	Coordinating a call with PwC Singapore
10-Dec	2.1	Reviewing the audit strategy to be discussed with the rest of the team
12-Dec	0.7	Coordinating a discussion with PwC Singapore to walk through the interoffice instructions
12-Dec	0.3	Clarifying the dates for the entity level controls meetings
13-Dec	1.8	Review of the draft Summary of Aggregated Deficiencies
13-Dec	1.2	Coordinating entity level controls schedule
13-Dec	0.8	Following up with PwC IT group regarding certain FX and tolerance controls

13-Dec	1.5	Circle back with J. Bray (PwC) regarding non-billable time and budget
13-Dec	1.7	Reviewing questions from PwC France regarding interoffice instructions
14-Dec	1.1	Status meeting with Grace Internal Audit with A. Schmidt (PwC), E. Bull (Grace), E. Henry (Grace), and D. Richards (Grace)
14-Dec	1.2	Meeting with PwC IT team to discuss the results of the IT controls testing with P. Crosby (PwC)
14-Dec	0.9	Monthly accounting and reporting meeting with management with J. Bray (PwC), J. Morrissey (PwC), A. Schmidt (PwC), S. Scarlis (Grace), and T. Puglisi (Grace)
14-Dec	0.5	Researching independence implications of the non-audit services to be provided to Grace
14-Dec	0.3	Follow up with PwC IT team on the documentation of the controls deficiencies in the audit file
14-Dec	1.1	Review of the revenue testing performed by management
14-Dec	1.5	Review of the valuations for the acquisitions
14-Dec	0.6	Updating considerations related to re-performance of controls
14-Dec	0.2	Reviewing information from K. Blood (Grace) regarding pension assets custodians
14-Dec	0.6	Review of the insurance reserves
15-Dec	1.3	Entity Level Control meeting with B. Forehand (Grace) and D. Richards (Grace)
15-Dec	1.2	Entity Level Control meeting with B. Corcoran (Grace), D. Richards (Grace), E. Bull (Grace), T. Smith (PwC), K. Bradley (PwC)
15-Dec	2.7	Call with the valuation specialists to discuss the valuation of Synthetech with J. Bray (PwC), J. Morrissey (PwC), S. Scarlis (Grace), and T. Puglisi (Grace)
15-Dec	0.7	Researching Pension accounting (mark to market accounting)
15-Dec	0.6	Discussing goodwill impairment testing with A. Schmidt (PwC)
15-Dec	0.7	Following up with K. Bradley (PwC) regarding journal entries testing
16-Dec	1.5	Call with T. Smith (PwC) to discuss the status of the interim work and significant projects
16-Dec	0.4	Coordinating Entity Level Controls schedule
16-Dec	0.6	Discussing Lake Charles inventory observations with K. Bradley (PwC)
16-Dec	0.8	Review of the independence implications for the services to be provided for Grace Colombia
16-Dec	0.7	Following up with PwC Germany regarding the open issues
16-Dec	0.9	Preparing a brief write-up on the non-audit services to be provided to Grace
17-Dec	1.0	Review of the questions for goodwill impairment testing
17-Dec	1.8	Following up with Grace management regarding Synthetech acquisition (obtaining the final signed contract)
17-Dec	0.6	Discussion of various matters related to pensions with K. Blood (Grace)
17-Dec	0.5	Reviewing the work to be performed over pensions
17-Dec	1.8	Reviewing support for the Q4 acquisitions
17-Dec	0.5	Coordinating Darex Puerto Rico inventory
20-Dec	1.9	Selecting law firms for legal confirmations
20-Dec	0.3	Coordinating with PwC UK regarding the pensions testing
20-Dec	1.7	Review of the updated Audit Control Tool
20-Dec	1.4	Coordinating Darex Puerto Rico inventory
20-Dec	0.5	Following up with J. Couste (Grace) regarding Lake Charles inventory
20-Dec	0.7	Following up with Internal Audit regarding open controls matters (service organizations, access controls)
21-Dec	0.3	Discussing Darex Puerto Rico inventory observation
21-Dec	1.4	Review of the revenue testing performed by management
21-Dec	1.3	Follow up with Grace Internal Audit regarding update testing
21-Dec	0.7	Discuss the client with C. Nevelos (PwC) to provide additional detail regarding his assistance

21-Dec	0.8	Coordinating census data testing with Grace payroll
22-Dec	1.3	Call with PwC Singapore to discuss the directed audit procedures with J. Bray (PwC)
22-Dec	0.8	Call with PwC IT team to discuss access controls and related controls deficiencies
22-Dec	1.1	Updating Audit Control Tool for the 2010 audit
22-Dec	0.6	Review of the 2011 Grace Finance calendar
22-Dec	1.7	Following up with D. Armstrong (Grace) regarding legal letters
22-Dec	0.5	Following up with PwC UK regarding the testing of the benefit plans
23-Dec	1.5	Call with PwC Germany to discuss the preliminary memo
23-Dec	0.8	Circling back with PwC Colombia regarding the additional tax services to be performed
23-Dec	0.4	Follow up with J. Mac (Grace) to discuss the status of the audit
23-Dec	0.4	Call with T. Smith (PwC) to discuss the approval of additional services

Total Grace Financial Statement Audit Charged Hours

84.3

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Alexandra L. Schmidt		
1-Dec	3.1	Review audit risks and controls with K. Bradley (PwC)
1-Dec	1.5	Review stock confirmation
1-Dec	2.3	Discuss inventory observations with K. Bradley (PwC) and J. Kunkel (PwC)
1-Dec	1.8	Set up fraud questionnaire for inventory observations
2-Dec	2.9	Review Goodwill impairment memo
2-Dec	1.8	Meet with S. Scarlis (Grace) to discuss revenue testing strategy
2-Dec	3.2	Set up update testing for internal audit
3-Dec	3.4	Work with J. Kunkel (PwC) on controls documentation
3-Dec	0.8	Meet with E. Henry (Grace) and P. Katsiak (PwC) to discuss update controls testing
3-Dec	0.3	Discuss Lake Charles inventory with K. Bradley (PwC)
3-Dec	2.1	Meet with D. Richardson (PwC) to discuss missing documentation in internal audit portal
6-Dec	1.1	Controls meeting with G. Poling (Grace), E. Bull (Grace), B. Kenny (Grace) and J. Morrissey (PwC)
6-Dec	0.9	Document meeting discussion
6-Dec	2.5	Document 404 controls
6-Dec	1.7	Discuss update testing with P. Zavadsky (Grace)
7-Dec	2.1	Discuss Chicago inventory observation with M. Lederer (PwC) and P. Katsiak (PwC)
7-Dec	1.4	Prepare listing of AR confirmations and considerations for selections
8-Dec	1.3	Discuss quality webcast with T. Smith (PwC), J. Bray (PwC), and P. Katsiak (PwC)
8-Dec	2.6	Call with J. McCormack (PwC), T. Smith (PwC), J. Bray (PwC), and P. Katsiak (PwC)
8-Dec	0.9	Put together analysis of quality webcast topics as applies to Grace
9-Dec	1.0	Controls meeting with A. Bonham (Grace), E. Bull (Grace), B. Kenny (Grace) and J. Morrissey (PwC)
9-Dec	0.8	Document controls meeting discussion
10-Dec	1.2	Meet with P. Zavadsky (Grace) to discuss update testing
10-Dec	3.7	Update SAD for control deficiencies found by PwC Germany and Internal Audit
13-Dec	2.4	Discuss inventory observations with P. Katsiak (PwC) and J. Bray (PwC)
13-Dec	1.7	Discuss AR confirmations with K. Bradley (PwC) and J. Kunkel (Grace)
14-Dec	1.2	Meeting with E. Bull (Grace) and D. Richardson (Grace) to discuss internal audit status
14-Dec	2.6	Research on use of the work of others
14-Dec	1.4	Document testing considerations around performance
14-Dec	2.1	Review revenue testing strategy memo provided by S. Scarlis (Grace)
15-Dec	1.3	Controls meeting with H. LaForce (Grace), E. Bull (Grace), B. Kenny (Grace) and T. Smith (PwC)
15-Dec	0.9	Document controls meeting discussion
15-Dec	0.6	Discuss internal audit performance with P. Katsiak (PwC)
15-Dec	3.2	Work on Chattanooga inventory observation documentation
15-Dec	0.4	Discuss Chattanooga inventory with K. Bradley (PwC) and J. Kunkel (PwC)
15-Dec	0.3	Discuss accounts payable control with S. McNeilly (PwC)

15-Dec	1.1	Discuss Goodwill with T. Puglisi (Grace)
16-Dec	2.4	Call with J. Boyd (Grace) and K. Bradley (PwC) to discuss Lake Charles inventory
16-Dec	0.8	Meeting with S. Scarlis (Grace), K. Blood (Grace) and J. Bray (PwC) to discuss rare earth contract
16-Dec	1.3	Call with T. Smith (PwC) and P. Katsiak (PwC) to discuss audit status
16-Dec	0.8	Research derivatives guidance around take or pay contracts
16-Dec	2.3	Read rare earth contracts
17-Dec	0.9	Controls meeting with D. Pate (Grace), E. Bull (Grace), B. Kenny (Grace) and J. Morrissey (PwC)
17-Dec	0.7	Document meeting discussion
17-Dec	2.1	Review updated restructuring expense detail
17-Dec	1.6	Select additional sample selections for restructuring
17-Dec	0.3	Discuss restructuring with A. Lueck (Grace)
17-Dec	3.3	Discuss derivatives guidance around rare earth contract with J. Bray (PwC)
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79.9		Total Grace Financial Statement Audit Charged Hours

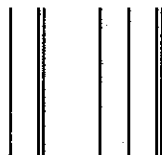
W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
15-Dec	2.5	Self-insurance accrual analysis - Review PwC Independent testing exhibits prepared by associate
	<u>2.5</u>	Total Grace Financial Statement Audit Charged Hours

Name: Cameron Deiter

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Phillip Crosby		
2-Dec	2.0	Auto controls testing
3-Feb	2.0	SOD review documentation, Database review
6-Dec	2.0	Auto controls testing, SOD review documentation
9-Dec	2.0	Documentation wrap up
13-Dec	1.0	Closing meeting preparation with B Czajkowski (PwC) and D Sands (PwC)
14-Dec	1.0	IT audit results discussion with P. Katsiak (PwC)
17-Dec	3.0	Auto controls, copy documentation
20-Dec	2.0	Documentation of controls testing
22-Dec	1.0	SAD discussion
		Total Grace Financial Statement Audit Charged Hours
		<u><u>16.0</u></u>



W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Madeleine Lederer		
1-Dec	1.6	Meeting with A. Schmidt (PwC), K. Bradley (PwC), and J. Kunkel (PwC) regarding Inventory procedures
1-Dec	1.8	Sending inquiry for internal controls update testing
1-Dec	1.2	Determining for which controls update inquiries are necessary
1-Dec	0.9	Booking rental car and hotel for inventory observation in Chicago
3-Dec	1.1	Review of audit procedures
7-Dec	1.0	Introduction to count teams and count procedures
7-Dec	1.0	Observing the count teams counting the inventory in the warehouse
7-Dec	2.5	Doing "Floor to sheet" testing procedures
7-Dec	2.5	Doing "Sheet to Floor" testing procedures
7-Dec	1.0	Documentation of testing procedures of inventory observation
8-Dec	1.0	Documentation of testing procedures of inventory observation
8-Dec	2.0	Testing tag sheet summary
8-Dec	1.5	Counting additional inventory items
8-Dec	0.5	Discussion with W. Revoir (Grace) and S. Dietz (Grace) regarding inventory count status
9-Dec	1.5	Discussion with A. Schmidt (PwC) and P. Katsiak (PwC) regarding tag testing
9-Dec	1.0	Documentation of testing procedures of inventory observation
9-Dec	1.0	Documentation of inventory checklist steps
10-Dec	0.5	Documentation of internal control update testing
13-Dec	0.4	Meeting with J. Bahorich (Grace) regarding insurance reserve valuation
13-Dec	2.5	Testing of GCP slow moving and excess inventory reserve
13-Dec	2.0	Performing SAP inventory count reconciliation
13-Dec	0.6	Working on client emails
13-Dec	0.5	Documentation of testing procedures of inventory observation
14-Dec	1.0	Meeting with J. Bahorich (Grace) regarding insurance reserve valuation
14-Dec	1.0	Meeting with T. Puglisi (Grace) regarding walkthrough of Mergers and Acquisition process
14-Dec	0.5	Discussion with K. Palmer (PwC) regarding insurance reserve testing
14-Dec	0.5	Discussion with P. Katsiak (PwC) regarding insurance reserve testing at interim
14-Dec	1.0	Discussion with D. Richardson (Grace), A. Chou (Grace), and P. Crosby (PwC) regarding inefficient payroll controls
16-Dec	1.5	Documentation of Goodwill and Indefinite-lived intangible assets - Accounting Policies
16-Dec	0.5	Working on client emails
16-Dec	1.1	Working on audit procedure "Gain understanding of benefit plans"
16-Dec	0.6	Reconciling excess and obsolete inventory
16-Dec	0.2	Call with L. Carver (Grace) regarding reconciliation of excess and obsolete inventory
16-Dec	1.2	Status discussion with P. Katsiak (PwC) and A. Schmidt (PwC)

Total Grace Financial Statement Audit Charged Hours

38.7

Total Grace Financial Statement Audit Charged Hours

77.4

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathleen Bradley		
1-Dec	0.8	Compiling list of statutory teams engagement leader contacts
1-Dec	1.2	Sending out international independence confirmations to statutory team engagement partners
2-Dec	1.0	Travel time to Chicago for inventory count
3-Dec	5.5	Performing inventory count with Chicago 65th WR Grace employees
3-Dec	1.0	Documenting results of inventory test counts
3-Dec	1.5	Attending meeting to discuss variances between inventory count and SAP with WR Grace Chicago employees, C. Kaczmarksi (Plant Manager) and C. Stasila (Staff Accountant)
13-Dec	0.9	Talking to M.Pires (Grace) about compiling information for SAS 99 Journal Entry testing
13-Dec	1.2	Filling out information sheets for journal entry testing team
13-Dec	0.8	Discussing Accounts receivable confirmation selections with J.Kunkel (PwC)
13-Dec	1.1	Compiling bank and debt confirmations information and submitting it
13-Dec	1.0	Team status meeting with P.Katsiak, A.Schmidt, J.Kunkel, M.Lederer (all PwC)
14-Dec	0.6	Discussing journal entry testing with S.Kwasiborski (PwC)
14-Dec	0.8	Discussing tax payment testing selections with K.Franks (Grace)
14-Dec	0.3	Reviewing total listing of tax payments through 9/30/2010
14-Dec	1.2	Selecting tax payments for which to receive supporting documentation
14-Dec	0.8	Sending additional independence confirmations to international statutory audit teams
14-Dec	1.3	Discussing pre petition letters of credit for confirmation with Gilbar (Grace)
14-Dec	1.6	Entity levels controls meeting with B.Corcoran (Grace), E.Bull (Grace), D.Richardson (Grace), P.Katsiak (PwC) and T.Smith (PwC)
14-Dec	0.9	Documenting B.Corcoran (Grace) entity levels controls meeting
16-Dec	1.5	Call with J.Boyd (Grace) and A.Schmidt (PwC) to discuss Lake Charles inventory testing documentation
15-Dec	0.5	Documenting Lake Charles inventory observation based on call with J.Boyd (Grace)
17-Dec	0.8	Discussing search for unrecorded liabilities with T.Puglisi (Grace) and J.Kunkel (PwC)
17-Dec	0.9	Discussing E-Catalyst inventory on Lake Charles books with P.Katsiak (PwC)
17-Dec	0.8	Documenting ECCS consolidation controls update testing
17-Dec	0.7	Discussing search for unrecorded liabilities with G.Bode (Grace)
17-Dec	0.8	Completing documentation of Chicago 65th inventory
20-Dec	1.1	Completing documentation of Chicago 65th inventory
20-Dec	0.5	Meeting with S.Kipnis (Grace) to discuss E-Catalyst business and logistics of their inventory balance
20-Dec	0.9	Discussing Chattanooga inventory outstanding items with J.Kunkel (PwC)
20-Dec	0.4	Reviewing journal entry testing completeness check
20-Dec	1.1	Completing documentation of Lake Charles inventory
20-Dec	0.9	Preparing cash and debt confirmations to be mailed
20-Dec	1.3	Vouching cash payments per general ledger to supporting documentation
20-Dec	0.8	Documenting WR Grace's controls over key tax risks

20-Dec	1.0	Discussing WR Grace letters of credit with G.Ibar (Grace)
21-Dec	0.9	Vouching cash tax payments per general ledger to supporting documentation
21-Dec	1.3	Rolling forward the year end Audit Control Tool
21-Dec	0.9	Discussing search for unrecorded liabilities with J.Day (Grace)
21-Dec	0.9	Discussing search for unrecorded liabilities with M.Hayward and K.Valickis (Grace)
22-Dec	2.3	Working on spreadsheets to compare time billed to bankruptcy court versus time on the WIPs
22-Dec	0.9	Documenting walkthroughs
22-Dec	0.8	Preparing accounts receivable confirmations to be mailed
23-Dec	1.0	Emailing out accounts receivable confirmations for WR Grace
23-Dec	1.0	Emailing out accounts receivable confirmations for ART, LLC
	<u>47.5</u>	Total Grace Financial Statement Audit Charged Hours

Total Grace Financial Statement Audit Charged Hours

95.0

W.R. Grace & Co.
 Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Meihua Gao		
7-Dec	1.5	Self-insurance accrual analysis- Review Marsh actuarial report
7-Dec	1.0	Self-insurance accrual analysis- Review last years self-insurance accrual analysis
7-Dec	1.0	Self-insurance accrual analysis- Data compilation
8-Dec	1.5	Self-insurance accrual analysis- Data compilation
9-Dec	1.5	Self-insurance accrual analysis- Data compilation
9-Dec	3.5	Self-insurance accrual analysis- Update Independent testing exhibits
10-Dec	0.5	Self-insurance accrual analysis- Update Independent testing exhibits
		Self-insurance accrual analysis- Update the data due to the revised Marsh report received and Re-update the
13-Dec	3.0	Independent testing exhibits
13-Dec	0.5	Self-insurance accrual analysis-Review 10/31/10 reconciliation to Marsh report
14-Dec	1.0	Make edits from Tech Review
15-Dec	1.0	Prepare Draft memo
16-Dec	2.0	Prepare Draft memo & review WR Grace's 11/30 accrual balance sheet
		Total Grace Financial Statement Audit Charged Hours
		<u>18.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jamie Kunkel		
1-Dec	1.9	Updated IA controls for Davison into individual areas while updating the comprehensive log
1-Dec	2.1	Went back and got all the individual location's testing for the various inventory controls (only originally put in one location for each)
1-Dec	0.4	Did some last minute things to get ready for everyone to leave for various inventories
1-Dec	0.6	Worked on Mellon confirm to be ready to be sent out end of December
1-Dec	1.1	Inventory meeting with M. Lederer (PwC)
2-Dec	1.2	Set up AR confirmations
2-Dec	0.9	Set up Bank account confirmations
2-Dec	1.4	Met with Treasury to gather information for bank accounts needed to be confirmed
2-Dec	1.6	Set up worksheet for Confirmations
2-Dec	1.9	Rolled forward documentation for confirmations, utilizing last years database
6-Dec	1.6	Met with A. Schmidt (PwC) to go over ineffective control; what needed to be documented; which were not yet tested etc
6-Dec	2.1	Began sorting through the trial balances for company's 1, 32, and 268 to take out all the cash accounts and made an overall spread sheet of their accounts; checked to see if they were all included and noted the ones not included
6-Dec	1.3	Looked at last year cash account confirms to obtain some information for this years confirms such as account number, bank contact/address, etc
6-Dec	0.3	Met with B. Gardner (Grace) to go over K. Bradley's (PwC) questions about journal entry testing and the schedules they need to provide to us in order to perform testing
6-Dec	2.1	Worked on cash confirms
7-Dec	1.1	Worked on controls for P. Katsiak (PwC)
7-Dec	2.8	Interim testing- repairs and maintenance expense
7-Dec	2.7	Worked on the aging accounts receivable testing, tied the total to 11/30 trial balance and targeted individual invoices. Set up a sample selection and template file and emailed them out
9-Dec	20.0	Physical inventory in Mt. Pleasant, TN
13-Dec	0.5	Controls ineffective listing for A. Schmidt (PwC)
13-Dec	1.1	Team status meeting with P. Katsiak, A. Schmidt, M. Lederer (all PwC)
13-Dec	0.9	Caught up on client emails
13-Dec		Using blackline I looked at cash in transit as of 10/31 for confirmations that say account is closed and updates confirmation listing
13-Dec	2.1	
13-Dec	0.7	Worked on cash confirms and updates to spreadsheet for K. Bradley (PwC)
14-Dec	0.2	Caught up on emails

14-Dec	1.1	Set up test 2 full inclusion Mount Pleasant Templates
14-Dec	0.5	Talked to K. Blood (Grace) about pension and equity confirms
14-Dec	2.3	Worked on test 2 full inclusion testing for Mt. Pleasant
14-Dec	1.9	Completed the inventory checklist and fraud questionnaire (SAS 99) for Mount Pleasant physical inventory
15-Dec	1.9	Worked on Mt. Pleasant inventory
15-Dec	0.3	emailed B. Asbill (Grace), from Chattanooga regarding missing information
15-Dec	0.8	Meeting with A. Schmidt (PwC) and K. Bradley (PwC) to go over the correct inventory documentation and what definitely needs to be documented/discussed through our testing
15-Dec	2.1	Followed up with B. Asbill (Grace) sent an in-depth explanation to each of our questions and scanned in documents to give him some data; listed in order with background information
15-Dec	1.8	Updated my inventory documentation per discussion with K. Bradley (PwC) and A. Schmidt (PwC)
15-Dec	1.3	Went through goodwill analysis and compared to last years to see the differences, what had been included/excluded, how things were tested and what information had been supplied
16-Dec	1.7	Worked on the goodwill testing; tick marked to memo, tied sales and cost of goods sold to SAP
16-Dec	1.8	Worked on the Accounts Receivable Davison tab where I tied to the spreadsheet/balance sheets given in the AR packet for goodwill testing
16-Dec	1.6	Worked on the inventory for goodwill where I looked at the reporting units balance sheets and verified them in SAP as well as the break down of items for goodwill
16-Dec	2.2	Worked on GCP's goodwill analysis spread sheet tying out the accounts receivable and inventory as I did for Davison but to their reporting entities
17-Dec	0.8	Caught up on emails from Grace
17-Dec	0.9	Met with A. Schmidt (PwC) to go over the Chattanooga open items and followed up with B. Asbill (Grace)
17-Dec	0.6	Met with A. Schmidt (PwC) to go over the SAD
17-Dec	1.9	Worked on interim property plan and equipment EGA's- substantive analytics
17-Dec	1.6	Generated the Summary of risks and planned evidence reports for both audit units- as well as created a document with just the analytics for both audit units and saved as an excel document
17-Dec	1.6	Created the SAD access control; a document containing the list of controls and the number of users with unauthorized access for P. Katsiak (PwC)
17-Dec	1.5	K. Bradley (PwC) updated me on the information needed for debt confirms
20-Dec	2.1	Updated the year end audit control, for 2011 dates, and information
20-Dec	1.7	Meeting with T. Puglisi (Grace) about unrecorded liabilities testing
20-Dec	0.5	Obtained Q1 database to ensure I had them all for year end audit work
20-Dec	2.1	Worked on census data testing, set up templates and selected my sample for both full inclusion and false inclusion
20-Dec	2.3	Worked on legal letter confirms, went through ones confirmed last year, researched some of the new companies to see whether they were law firms vs. consulting and put together a comprehensive listing of ones to be confirmed, ones not to be confirmed and why.
21-Dec	2.5	Census data testing, updated as of Jan 1 this year and will use assumptions
21-Dec	0.8	Worked on AR confirms
22-Dec	1.1	Set up analytic for census
22-Dec	1.6	Worked on AP Corporate cutoff- payment and account accrued to planning
23-Dec	1.4	Worked on legal selections-spending over 100k and those law firms from litigation last year
23-Dec	1.5	Researched companies which we owe money too relating to legal matters to ensure law firms and not consulting or other non-legal payments

Total Grace Financial Statement Audit Charged Hours

100.4

W.R. Grace & Co.
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Delitza Marie Morales		
1-Dec	8.0	Performed Inventory count
		Total Grace Financial Statement Audit Charged Hours
		<u>8.0</u>

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Adrienne Dikranian		
15-Dec	0.4	Discussed confirmation process with K.Bradley (PwC)
15-Dec	0.1	Discussed cash and debt confirmation directions with A.Zanella (PwC)
15-Dec	0.4	Created cash confirmations to be sent
15-Dec	0.4	Updated debt confirmation templates to be sent
20-Dec	0.5	Reviewed debt confirmations to be sent
20-Dec	0.3	Sending cash confirmations to client for approval signature
20-Dec	0.5	Mailing cash confirmations
21-Dec	0.2	Reviewing cash confirmations to be sent electronically versus via paper confirmation
21-Dec	0.8	Entering information for electronic cash confirmations
22-Dec	0.8	Entering information for electronic cash confirmations
22-Dec	0.6	Reviewing information to be sent electronically to client for approval
22-Dec	0.3	Discussing confirmations sent with D.Robin (PwC)
22-Dec	0.7	Requesting A.Arshad (Grace) to provide approval for confirmations
22-Dec	0.3	Initiating and completing payment for electronic confirmation requests
22-Dec	0.3	Documenting confirmations sent and creating confirmation log
23-Dec	1.0	Prepared and mailed confirmations to third parties.
Total		7.6
Total Grace Financial Statement Audit Charged Hours		7.6

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Adrienne Roper		
20-Dec	1.7	Performed various tests over journal entries that may indicate any problems with the integrity of the data provided by the client.
20-Dec	0.9	Analyzed where debits do not equal credits within each complete journal entry for company 252
20-Dec	1.1	Analyzed where debits do not equal credits within each complete journal entry for company 1
20-Dec	1.3	Tested the completeness of the provided G/L data extract through a roll-forward of account activity accumulation for company 252.
20-Dec	1.4	Tested the completeness of the provided G/L data extract through a roll-forward of account activity accumulation for company 1.
21-Dec	2.3	Discussing journal entry testing strategies with S.Kwasborski (PwC)
21-Dec	0.8	Performed analysis of journal entry data by the posting sources, showing the number of transactions, amount, and manual/automated classification of the posting source for co 252
21-Dec	1.1	Performed analysis of journal entry data by the posting sources, showing the number of transactions, amount, and manual/automated classification of the posting source for co 1
22-Dec	1.3	Set up and performed analysis of journal entry data by User and the Manual Indicator.
22-Dec	2.2	Identified the periods entries are created in and which periods those entries are effective. Analysis done shows the extent of backdating and/or pre-dating of entries.
22-Dec	0.7	Performed and verified total revenue activity by week
22-Dec	1.9	Tested net income for companies 252 and 1.
23-Dec	0.8	Tested to see if there were any journal entries with at least one line item by created the audit-specified number of business days or more after the close of the audit-specified period.
23-Dec	1.2	Identified journal entries with a net P&L impact over the audit-specified threshold of \$8,000,000 for both company 252 and 1
23-Dec	0.6	Investigated to see if credit memo entries above the audit-specified threshold.
23-Dec	1.1	Tested journal entries with a credit to Revenue not offset (debited) to expected accounts.
23-Dec	0.4	Analyzed journal entries with a credit to Cost of Goods Sold not offset (debited) to expected accounts.
Total Grace Financial Statement Audit Charged Hours		
		20.8

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Ailin Iglesias		
20-Dec	0.9	Reviewing list of PwC employees charging time to WR Grace engagement to ensure proper independence
20-Dec	1.6	Sending independence confirmations to individuals charging time to WR Grace engagement who have not verified independence
		Total Grace Financial Statement Audit Charged Hours
		<u>2.5</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Anthony Zanella		
14-Dec	0.1	Discussed cash and debt confirmation process with A.Dikranian (PwC)
	<u>0.1</u>	Total Grace Financial Statement Audit Charged Hours

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Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Cecelia Sheridan		
21-Dec	1.2	Discussing Audit Strategy Memo roll forward with Y.Pereyra (PwC)
22-Dec	1.3	Rolling forward Audit Strategy Memo into new template and updating dates
	<u>2.5</u>	Total Grace Financial Statement Audit Charged Hours

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Denis Robin		
16-Dec	0.7	Reviewing debt confirmations created
16-Dec	0.4	Reviewing the cash confirmations created
	<u>1.1</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Gustavo Finklestein		
15-Dec	0.6	Discussing WR Grace restricted entities with S. Calderone (PwC) and L. Herrera (PwC)
15-Dec	0.6	Reviewing WR Grace entities in PwC central entities system with client list of WR Grace affiliates
	<u>1.2</u>	Total Grace Financial Statement Audit Charged Hours

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Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Joseph Aiken		
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 001
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 032
15-Dec	0.5	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 250
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 251
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 252
15-Dec	0.5	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 253
15-Dec	0.5	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 268
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 414
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 431
15-Dec	0.3	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 771
15-Dec	0.4	Import beginning and ending trial balances into Audit Command Language (ACL) for the tested entities: 798
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 001
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 032
20-Dec	0.1	Importing general ledger data into Audit Command Language (ACL) for company 250
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 251
20-Dec	0.1	Importing general ledger data into Audit Command Language (ACL) for company 252
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 253
20-Dec	0.1	Importing general ledger data into Audit Command Language (ACL) for company 268
20-Dec	0.1	Importing general ledger data into Audit Command Language (ACL) for company 414
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 431
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 771
20-Dec	0.2	Importing general ledger data into Audit Command Language (ACL) for company 798

Total Grace Financial Statement Audit Charged Hours

6.4

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Luciana Herrera		
15-Dec	0.6	Discussing WR Grace restricted entities with S. Calderone (PwC) and G. Finkelstein (PwC)
15-Dec	0.9	Documenting variances between WR Grace entities list and PwC central entities system
	<u>1.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Luz Barcia		
23-Dec	0.4	Reviewing rolled forward audit strategy memo
	<u>0.4</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Michael Buckland		
17-Dec	0.5	Reviewing instructions for debt confirmations to be obtained
17-Dec	0.3	Discussing debt confirmation procedures and Grace specific inputs with K.Bradley (PwC)
17-Dec	1.1	Inputting banks information for debt confirmations
17-Dec	0.3	Setting up the template for the confirmations
17-Dec	0.3	Reviewing confirmations completed for accuracy before sending for client signature
		Total Grace Financial Statement Audit Charged Hours
		<u><u>2.5</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Sebastian Calderone		
15-Dec	0.6	Discussing WR Grace restricted entities with L. Herrera and G. Finkelstein (both PwC)
15-Dec	0.9	Documenting variances between WR Grace entities list and PwC central entities system
	<u>1.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Stephan Gradek		
16-Dec	0.3	Reviewing debt confirmations created
16-Dec	0.2	Reviewing the cash confirmations created
	<u>0.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Stephanie Kichik		
21-Dec	1.1	Performed testing over journal entries with a debit to cost of goods sold and an unusual credit
22-Dec	0.9	Reviewing A.Roper (PwC) testing results over WR Grace journal entries
	<u>2.0</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Yamila Pereyra		
21-Dec	1.2	Discussing Audit Strategy Memo roll forward with C.Sheridan (PwC)
22-Dec	2.3	Rolling forward Audit Strategy Memo into new template and updating dates
	<u>3.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended December 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Stefanie Kwasiborski		
21-Dec	2.3	Discussing journal entry testing strategies with A.Roper (PwC)
	<u>2.3</u>	Total Grace Financial Statement Audit Charged Hours